

110TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To rescind Treasury Notice 2008-83.

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IN THE SENATE OF THE UNITED STATES

Mr. SANDERS introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To rescind Treasury Notice 2008-83.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESCISSION OF TREASURY NOTICE 2008-83.**

4 Treasury Notice 2008-83 (suspending the rule in sec-  
5 tion 382 of the Internal Revenue Code of 1986 that dis-  
6 allows use of a net unrealized built-in loss for financial  
7 institutions) is considered null and void and of no effect.  
8 The Internal Revenue Code of 1986 shall be applied and  
9 administered as if Treasury Notice 2008-83 had never  
10 been issued.