

AMENDMENT NO. _____ Calendar No. _____

Purpose: To require the Commodity Futures Trading Commission to carry out an investigation to determine if any United States participant in the energy futures or swaps markets has engaged in price-fixing or provided inaccurate information to a price reporting agency.

IN THE SENATE OF THE UNITED STATES—113th Cong., 1st Sess.

S. 954

To reauthorize agricultural programs through 2018.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by _____

Viz:

1 On page 1150, after line 15, add the following:

2 **SEC. 122** _____. **CFTC INVESTIGATION ON ENERGY FU-**
3 **TURES AND SWAPS MARKETS.**

4 (a) IN GENERAL.—Not later than 180 days after the
5 date of enactment of this Act, the Commodity Futures
6 Trading Commission, in coordination with the Oil and Gas
7 Price Fraud Working Group, shall carry out an investiga-
8 tion and submit to Congress a report on whether any
9 United States participant in the energy futures or swaps
10 markets has engaged in price-fixing or has provided inac-
11 curate information to a price reporting agency for the pur-

1 pose of manipulating the published prices of gasoline,
2 crude oil, heating oil, diesel fuel, or jet fuel.

3 (b) COORDINATION.—In carrying out the investiga-
4 tion under subsection (a), the Commodity Futures Trad-
5 ing Commission shall coordinate with appropriate Federal
6 agencies and European Union agencies.

7 (c) REPORT CONTENTS.—The report under sub-
8 section (a) shall—

9 (1) include recommendations on how to make
10 the pricing of gasoline, crude oil, heating oil, diesel
11 fuel, and jet fuel more transparent, open, and free
12 from manipulation, fraud, abuse, or excessive specu-
13 lation; and

14 (2) be published on a publicly accessible Inter-
15 net site of the Commodity Futures Trading Commis-
16 sion.

17 (d) REFERRAL TO AUTHORITIES.—If the Commodity
18 Futures Trading Commission finds that illegal price-fixing
19 has occurred, the Commodity Futures Trading Commis-
20 sion shall report those findings, along with any evidence,
21 to the proper authorities.