

CLIENT NAME	TOTAL LONG POS	TOTAL SHORT POS
ABN AMRO NV	10,770	4,072
ABP	6,750	0
AFG INDUSTRIES	98	0
AIG-FP BROADGATE LIMITED	22,702	7,566
ALGOMA STEEL	245	0
ALLIANZ GROUP	8,886	1,477
AMEREN CORP	3,351	549
AMERICAN ELECTRIC POWER COMPANY, INC.	1,636	6,420
ANADARKO PETROLEUM CORPORATION	29,079	48,293
ANGLIAN COMMODITIES FUND LIMITED	1,519	1,519
ANTERO RESOURCES CORP	0	2,153
APACHE CORP	0	1,474
ARCELOR-MITTAL GROUP	1,440	0
ARIZONA PUBLIC SERVICE COMPANY	13,752	5,491
ARKEMA	165	72
ARMSTRONG	1,449	0
ATLAS ENERGY RESOURCES LLC	0	3,036
AUBREY K. MCCLENDON	24,860	7,976
AUSTIN ENERGY	709	253
BA CANADA	2,760	138
BANK OF AMERICA	14,962	9,815
BANK OF MONTREAL	111,822	95,946
BARCLAYS PLC	412,309	196,644
BAYER AG	851	0
BELDEN & BLAKE CORP	0	4,035
BESICORP-EMPIRE POWER HOLDING GROUP	0	121,575
BG ENERGY MERCHANTS, LLC	27,503	21,812
BILL BARRETT CORP	0	9,147
BK HAPOALIM	48	0
BNP PARIBAS	23,367	46,520
BOONE PICKENS	148,218	117,978
BORDEN CHEMICAL	71	0
BORDER ET AL	0	213
BOSTON GAS	3,010	10
BP PLC	339,687	339,940
BRAZOS ELECTRIC POWER COOPERATIVE INC	3,828	1,069
BREXAN HOWARD ASSET MGT LLP	7,735	3,911
BRICK POWER HOLDINGS LLC	1,726	0
BRIDGEWATER ASSOCS INC	7,489	0
BRIGHAM OIL	0	371
BRITISH GAS	1,724	1,923
BROOKFIELD ASSET MANAGEMENT GROUP	0	1,590
BROOKLYN UNION	1,038	11
BROOKSBY VIL	3	0
BRUNSWICK CORP	15	0
CABOT OIL & GAS CORP	5,036	5,856
CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	29,003	30,016
CALBEAR ENERGY LP	2,909	4,947
CARDINAL GLASS	8	0

CARGILL INC	2,668	5,740
CARRIZO OIL & GAS INC	0	1,992
CEDAR CREST VIL	4	0
CENTAURUS ADVISORS	171,801	188,511
CHARLESTOWN VIL	5	0
CHESAPEAKE ENERGY CORP	79,925	99,830
CHEVRON CORP	7,284	10,333
CIBC (CANADIAN IMPERIAL BANK OF COMMERCE)	2,023	94
CITADEL GROUP	57,350	71,579
CITIGROUP INC	126,734	120,848
CITY OF LOS ANGELES	2,417	0
CITY OF SAN ANTONIO, TEXAS	6	89
COHORT ENERGY CO	0	2,642
COLETO CREEK POWER, LP	4,558	0
COLONIAL GAS	911	0
COMERICA INC	0	1,799
CON ED	133	548
CONNECTIV ENERGY SUPPLY, INC.	2,826	2,235
CONOCOPHILLIPS COMPANY	38,798	33,087
CONSOL EN INC	0	4,647
CONSTELLATIONENERGY GROUP	66,069	61,414
COOPER S.A. INC	15	0
CPS	20,320	17,458
CREDIT AGRICOLE GROUP	1,990	4,778
CREDIT SUISSE GROUP	141,503	150,666
CROMPTON CORP	60	0
D.E. SHAW & CO INC	59,517	73,563
DAIMLER CHRYSLER	314	0
DAL-TILE	147	0
DANMARK JACKS	0	304
DELTA EGY	3,595	4,312
DENBURY ONSHORE	0	1,215
DEUTSCHE BANK AG	132,753	137,121
DEVON ENERGY	1,805	7,905
DIRECT ENERGY MARKETING LIMITED	18,978	15,764
DOMINION EXPLORATION & PRODUCTION INC	5,869	3,215
DR PEPPER SNAPP	99	0
DTE ENERGY TRADING INC	16,406	13,066
DUQUESNE CAPITAL MANAGEMENT LLC	19,812	14,776
E. I. DU PONT DE NEMOURS & COMPANY	2,465	1,823
EAST PENN MANUF	452	0
EL PASO E&P COMPANY, LP	12,668	10,937
ELLIOTT ASSOCIATES LP	36,133	35,600
EMPIRE DIST ELC	2	0
ENBRIDGE INC	5,154	4,257
ENCANA CORPORATION	51,286	58,067
ENERGEN CORPORATION	3,086	1,964
ENERGY AUTHORITY	12	0
ENERGY CORPORAT	20	4,825
ENERGY FUTURE HOLDINGS CORP.	370	107,037
ENERGYNORTH	402	0

ENTERPRISE PRODUCTS OPERATING L.P.	2,969	1,776
EOG RESOURCES	2,382	11,133
EQUITABLE PROD	304	3,733
EQUITABLE RESOURCES INCORPORATED	327	6,818
ESSEX GAS	236	0
EXCO PARTNERS	0	4,147
FLORIDA MUNI PWR AGN	4,968	959
FLORIDA POWER AND LIGHT CO	17,003	11,324
FLORIDA POWER CORPORATION	6,763	2,781
FLOWERS FOODS	564	0
FMC CORP	816	5
FORTIS GROUP	20,460	26,400
FOX RUN	3	0
FROST NAT	0	30
GENERAL ELECTRIC GROUP	256	1,104
GEOMET INC.	18	611
GEORGE B. KAISER	169,601	196,556
GLENCORE COMMODITIES LTD	13,448	15,132
GMT EXPLORATION	0	1,042
GOLDMAN SACHS GROUP	167,775	154,271
GOVT OF PEOPLES REP OF CHINA	3,485	0
GOVT OF SINGAPORE	3,920	654
GOVT OF UNITED STATES OF AM	3,017	325
GRAPHIC PACKAGI	807	0
GREENSPRING VIL	5	0
GREIF INC	58	0
GUARDIAN CORP	12	12
HATFIELD ROYAL	0	311
HENRY FORD VIL	4	0
HESS CORPORATION	54,610	51,279
HIGH PLAIN	0	4,819
HUNT OIL CO	1	1,598
IBERDROLA, S.A.	303	1,371
INDIGO MINERALS	0	252
INT PAPER COMP	649	0
INTEGRYS ENERGY GROUP, INC.	3,057	2,938
JP MORGAN CHASE BANK	214,903	228,139
JR MOORE LP	4,477	2,623
KELLOGG COMPANY GROUP	1,018	0
KEYBANK NA	1,784	9,618
KEYSPAN CORP	2,976	603
LA PALOMA GENERATING COMPANY, LLC	0	13,070
LEHMAN BROTHERS	82,531	77,353
LIBBEY GLASS	158	0
LINDEN POND	1	0
LLOG	0	3,487
LOEWS CORPORATION	249	5,122
LONE STAR WIND GROUP	0	6,620
LONG ISLAND POWER AUTHORITY	3,703	2,323
LORD CORP	14	0
LOS ANGELES DEPARTMENT OF WATER AND POWER	0	2,180

LOUIS DREYFUS CORPORATION	41,062	41,269
LOUIS PLAS	12,994	14,622
LSP GEN FINANCE CO, LLC	0	7,658
LUMINANT ENERGY CO	19,574	9,801
MACQUARIE BANK	8,231	6,072
MANITOWOC	81	0
MANTI EXP	0	2,363
MBIA INS CORP	1,503	104
MEADWESTVACO	934	0
MERIT ENERGY	0	3,213
MERRILL LYNCH	91,252	90,711
MGI SUPPLY LTD	1,707	1,057
MIDAMERICAN ENERGY HOLDINGS COMPANY	10,073	9,322
MIDWEST ENERGY	27	0
MILAGRO PRODUCING, LLC & MILAGRO EXPLORATION, LLC	2,131	0
MIRANT CORP	5,285	10,280
MITSUI & CO	79,266	75,782
MLCI	22,114	21,918
MOORE CAPITAL MANAGEMENT	26,248	21,341
MORGAN STANLEY GROUP	231,183	213,448
MOUNTAINEER NATURAL GAS TRUST	7,780	0
MUELLER GROUP	30	0
NCL APPALACHIAN	0	2,821
NEW JERSEY RESOURCES GROUP	764	2,063
NEW NGC INC.	79	0
NEWFIELD EXPLOR	1,595	4,564
NEXEN MARKETING	22,607	23,743
NOBLE ENERGY GROUP	1,512	5,017
NORTHWEST PIPELINE GP	3,648	3,244
NRG POWER MARKETING INC.	42,091	37,097
NTL BANK CANADA	172	33
NUCOR CORP	5,223	0
OAK CREST VIL	8	0
OCCIDENTAL ENERGY MARKETING, INC.	1,473	2,622
OGE ENERGY GROUP	1,851	0
OLD WORLD INDS INC	2,224	2,208
ONEOK EGY	25,497	31,124
ORION GRESTONE	0	12
OSPRAIE PORTFOLIO LTD.	2,545	2,961
OWENS-CORNING	422	0
OWENS-ILLINOIS	1,711	0
PACIFIC GAS AND ELECTRIC COMPANY	4,663	3,546
PACIFICORP	5,096	5,826
PCS NITROGEN FERTILIZER, L.P.	0	2,164
PENN VIRGINIA	1	915
PEOPLES ENERGY	0	447
PETROHAWK ENER	0	4,898
PETROLEUM DEV CORP	0	1,750
PILKINGTON FIN	518	0
PIONEER NATURAL RESOURCES GROUP	0	1,249
POGO PROD CO	0	117

PORTLAND GENERAL ELECTRIC CO	3,654	0
PPG INDUSTRIES	1,014	0
PPL ENERGY PLUS	944	619
PRATT INDUST	36	0
PROCTER GAMBLE	1,081	0
PROVIDENT ENERGY	0	2,257
PROXIMA ALFA INVESTMENTS GROUP	1,011	1,011
PUGET EN INC	1,833	76
QUEBEC (PROVINCE OF)	1,629	1,350
QUESTAR CORP	16,249	21,695
QUICKSILVER RESCS INC	2,654	3,442
RANGE RESOURCES CORP	3,380	0
REDWINE RESOURC	0	332
REGAL-BELOIT	9	0
RELIANT ENERGY POWER SUPPLY, LLC	5,883	11,913
RIATA ENERGY	0	3,026
RIDERWOOD VIL	5	0
ROHM AND HAAS	40	40
ROYAL BANK OF CANADA	10,030	47,961
ROYAL BANK OF SCOTLAND	24,844	42,719
SACRAMENTO CTY	6,326	2,145
SACRAMENTO MUNICIPAL UTILITY DISTRICT	6,326	2,145
SAINT GOBAIN CO	2,060	0
SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT	2	2,463
SAMSON INV CO	0	7,583
SAN DIEGO GAS & ELECTRIC COMPANY	621	75
SANDRIDGE ENERGY, INC.	3,019	1,508
SEABROOK VIL	4	0
SEMPRA ENERGY TRADING CORP	186,826	178,699
SEQUENT ENERGY MANAGEMENT L.P.	5,089	5,141
SHELL TRADING COMPANY	218,461	205,253
SIERRA PACIFIC RESOURCES	4,440	8
SOCIEDAD GNL MEJILLONES GROUP	1,124	2,676
SOCIETE GENERALE	13,865	13,053
SONOCO	531	0
SOUTH COMP	3,080	0
SOUTHERN CO	2,472	342
SOUTHWEST AIRLINES CO.	1,202	0
SOUTHWESTERN ENERGY CO	5,035	8,893
ST MARY LAND & EXPLOR CO	0	2,292
STARK MASTER FUND LTD.	11,310	7,285
STATE OF GEORGIA	1,481	2,481
STATE OF NY	0	2,982
STICHTING PENSIOENFONDS ZORG EN WELZIJN	0	1,548
STONE CONTAINER	472	0
SUEZ SA	5,309	6,623
SULPHUR RIVER GILMER L.P.	1,581	0
SUNCOR ENERGY M	305	251
SUNDOWN ENERGY	0	323
SUSQUEHANNA ENERGY PRODUCTS, LLC	5,809	11,992

SW ENERGY	0	4,922
SYNAGRO TECH	603	354
SYNGENTA TREAS	99	0
TALISMAN ENERGY INC.	617	493
TARGA RESOURCES GROUP	0	953
TEACHER RETIREMENT SYSTEM OF TEXAS	1,554	0
TENASKA MARKETING VENTURES	28,745	29,441
TENN VALLEY	2,874	0
TERRA	520	420
TEXAS COMPETITIVE ELECTRIC HOLDINGS COMPANY LLC	51,997	17,673
TEXAS EASTERN TRANSMISSION, LP	3,128	2,879
TEXAS PAC GRP INC	3,889	0
THE SOUTHEAST	0	954
TOM L. WARD	24,871	7,672
TOPAZ POWER HOLDINGS, LLC	0	13,056
TOR DOM TOR	506	0
TOTAL GAS & POWER NORTH AMERICA, INC.	3,494	2,420
TPG-AXON CAPITAL MANAGEMENT, L.P.	2,604	0
TRACTEBEL ENERGY MARKETING INC	10,168	6,992
TRINITY IND	186	0
TRT HOLDINGS IN	0	5,363
TUDOR ENERGY LTD	1,784	2,107
TUDOR INVESTMENT GROUP	46,452	41,408
TXU PORTFOLIO MANAGEMENT COMPANY LP	7,925	7,432
UBS AG	91,782	89,799
ULTRA PETROLEUM CORPORATION	1,792	1,160
UNION GAS LTD	1,062	0
USG CORP	1,489	0
UTILITY PIPE	183	0
VA POWER	7,813	5,724
VALMONT INDUS.	16	0
VENTUM COMMODITY TRADING	199	276
VENTUM ENERGY	97	122
VERSO PAPER	108	0
VIRGINIA POWER ENERGY MARKETING, INC.	15,571	15,109
VITOL SA	18,671	25,083
VOLUNT ENRG SER	0	851
W.R. GRACE	562	0
WACHOVIA CORPORATION	72,680	72,687
WASHINGTON GAS	154	28
WELLS FARGO & CO	920	2,790
WESC	5,076	4,399
WHITE OAK OIL	0	368
WILLIAMS COMPANIES GROUP	41,160	51,860
WPS RESCS CORP	5,815	7,769
XCEL EN INC	56	4,527
XTO ENERGY	11,126	13,514
YATES PETRO COR	0	2,293
	4,875,482	